

MINUTES of the Meeting of the Executive Committee held on Thursday, February 7th, 1924, at Mr. S. Beloff house, 1, Holford Road, N.W. 3.

PRESENT:

Dr. J.O. Gavronsky, in the Chair.

Messrs. Beloff, S. Lourie, Dr. Lvovitch, Mrs. Mowshowitch, and Members of the Committee for the Supply Company, Dr. Goskin, and W.Wolf.

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Dr. Lvovitch reported on his meeting with the Central Board in Berlin concerning the Tool, Etc., Supply Company. He stated that the Central Board was at first not inclined to accept a private firm (Vickers, or any other) as shareholders of the Company, but finally agreed that a private firm be admitted, and that a Company be formed with a Capital of £10,000.

Of this Capital the ORT together with the Jewish Co-operative Societies would subscribe £5,200.- (£2,200 in cash and £3000 in machinery which the Society will be allowed to sell). A private firm would subscribe about £2,500.- and private subscribers about £2,800.-

The question about the name of the Company was raised by the Central Board and it was suggested that it be called "Central Supply company".

Dr. Lvovitch went into the details as to the form in which this Company would carry on its work; and reported that the negotiations with Vickers Ltd., which had been interrupted, had been renewed on his arrival in London, and that a Representative of that firm had promised to report on the decision of the Central Board at a meeting of their Directors which was to be held on Friday, February 8th, 1924.

Dr. Gavronsky suggested that details respecting the existence of this Company should not be discussed at this meeting, but that a special committee should be elected to deal with these details. In the first instance it should be put to the vote whether such a Company should be established, and then a list should be drawn up and an approximate estimate made as to the money that could be raised among private people.

It was unanimously decided that the Company should be established.

It was also decided that a private firm (Vickers, or another) be invited to participate in the Company.

Drs. Lvovitch and Soskin were entrusted to proceed with the negotiations with Vickers, Ltd.

The attached list of private subscribers was drawn up, and the amount of money that may be raised among them was estimated at about £2,500.-

An Executive Committee was elected consisting of:- Messrs. S. Beloff, S. Lourie, A. Halpern, W. Wolf, Dr. Soskin, and in his absence Mr. D. Mowshowitch, to deal with the details of the Statutes of the Company.

Mrs. Mowshowitch was asked to be Secretary to this Executive to which she consented.

The question of the name of the Company was discussed, and the names of United, or Joint, Co-operative Society were suggested, but neither of the names were finally accepted.

It was also decided that the money for the subscriptions be received by the ORT for the credit of the Supply Company pending further decisions.

All present undertook to visit some of the people on the list and approach them for subscriptions.

*J. O. Garroway*